

# CAPITAL GAINS TAX RETURNS

Honey  
Barrett

Chartered Accountants

Have you sold, or are you about to sell Residential property in the UK? Did you know you have only 60 days to report this to HMRC?

Honey Barrett provide a **fixed fee service** to complete the on-line capital gains tax returns required. Deadlines are tight so if you think this applies to you **contact us today**.

The capital gains tax return is required for the disposal of any UK residential property by a UK resident, giving rise to a tax liability (or any type of UK land or property whether or not there is a gain, for Non-Residents), including those on a gift or transfer of the property to someone other than a legal spouse as well as an ordinary sale.

Our fixed fee includes

- ✓ the calculation of the gain
- ✓ the completion and submission of the tax return
- ✓ advising you how much tax to pay and when

Where there are additional complexities or more than one disposal, then we will need to charge additional fees and we will agree this with you before we start.

To work with HMRC's systems you have to set up your own 'Capital Gains Tax on UK property account'. HMRC will not permit us to do this for you. **[Please click here to see the helpsheet for instructions on how to do this.](#)**

Once the account is set up, then we can complete the form for you, match HMRC's calculation to our calculations, obtain your approval to the information, then submit it for you and confirm what tax is due and when.

Honey Barrett can provide additional services relating to your property not included within the fixed fee including:

- Reviewing potential tax implications of selling or transferring of properties before you are committed to a course of action and considering any planning opportunities.
- Considering whether there are any losses available to offset.
- Considering inheritance tax where applicable
- Dealing with rental returns (and in situations where rent has not been properly declared previously, dealing with the appropriate disclosures, interest and penalties)

**For more information contact us:**

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Our fixed fee services assume that all information is provided in good time and is complete. A supplement will be charged if information is not received within 14 days of the disposal. Additional work will be chargeable on a time basis. A list of our charge-out rates is available on request.